Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:	**SB 1212**
Version:	**INT**
Author:	**Sen. Hicks**
Date:	**02/13/2024**

Fiscal Analysis

Requires every state governmental body to purchase goods made in the U.S. unless a foreign-made product is substantially cheaper and of equal quality, substantially superior in quality, or a reciprocal trade agreement or treaty has been negotiated by the state or by the U.S. Allows the state and any political subdivision to give a 2.5% differential pricing preference to the cost of goods made in the U.S. There's roughly $1,900,000,000 in planned spending in FY'25 that would be covered by this bill. In the past 3 years the average spending was roughly $1,790,000,000. A 2.5% universal preference for American goods would result in an additional $23,750,000 in agency spending if 50% of the total project costs were derived from goods. This figure assumes that no planned spending is on American goods. The percentage of total project costs derived from goods will vary from project to project.

FY'25 Impact: See Comments

Full Year Impact: See Comments

Prepared by: Senate Fiscal Staff